



YOUR EARNINGS — DAILY MILK PAYOUTS

You earn money only during the 20-month milking phase. Your goat is assessed and placed into one of five production categories based on its daily milk output. Each month is calculated as 28 days. Here is the payout structure:

Category	Daily production	Daily payout (KES)	20-month total (KES)
Cat 1	5+ litres	150.00	84,000
Cat 2	4.1 – 5 litres	127.50	71,400
Cat 3	3.1 – 4 litres	82.25	46,060
Cat 4	2.1 – 3 litres	37.50	21,000
Cat 5	1.5 litres or less	15.00	8,400

Up to KES 84,000 per goat

Cat 1 goat at 5+ litres/day × 560 milking days · Paid monthly via M-Pesa

How and when you get paid

- **Monthly reconciliation:** Milk production is tracked and reconciled monthly by the farm.
- **M-Pesa disbursement:** Payouts are sent via M-Pesa by the 15th of the third month following production.
- **Insurance deduction:** If you have insurance, premiums are automatically deducted from your milk compensation.

BREEDING & OFFSPRING OWNERSHIP

Your goat is bred twice during the 36-month cycle. Offspring ownership is split to balance the cost of professional care with investor returns:

1st breeding

Kids belong to the farm
(offsets management & care costs)

2nd breeding

Kids are YOURS to keep
(5 months free weaning included)

What to do with your offspring (after 5 months of weaning)

- Take them home to your own farm or property.
- Enroll them into a new GoatVest Management Agreement (GMA) and start earning from them too.
- Request the farm to facilitate a sale at a mutually agreed market price.



YOUR CERTIFICATE OF ASSET OWNERSHIP

Every investor receives an official, serial-numbered Certificate of Asset Ownership. This document is proof that you own the goat and its revenue stream. Importantly, this certificate is transferable — it can be sold or assigned to another farmer or investor at any time during the 36-month cycle.

What the certificate entitles you to

- **Monthly dividends:** Cash compensation based on the 20-month milking phase, paid via M-Pesa.
- **Offspring rights:** Ownership of kids born during the second breeding cycle.
- **Professional rearing:** 5 months of subsidized weaning and rearing for your second-cycle offspring.

How to transfer ownership

If you wish to sell your stake, simply find a buyer and complete the Transfer of Ownership section on the certificate. Both parties sign, the farm verifies and updates the registry, and the new owner assumes all rights and obligations under the original GMA. A transfer fee may apply. The goat stays at the farm — only the ownership of the revenue stream and final offspring changes hands.

GETTING STARTED — STEP BY STEP

- 1 **Register** — Fill out the GoatVest Management Agreement (GMA) form with your National ID, KRA PIN, and personal details. If bringing a goat from another farm, pay the KES 1,000 registration fee.
- 2 **Assessment** — Your goat undergoes a mandatory 4-week assessment period. The farm vaccinates, deworms, and verifies milk yield. Goats purchased from the farm skip this step.
- 3 **Receive your certificate** — Once your goat is approved, you receive a serial-numbered Certificate of Asset Ownership confirming rights to dividends, offspring, and transfer.
- 4 **Start earning** — Your goat enters the milking phase and your monthly M-Pesa payouts begin. The farm sends you monthly reports on production. You sit back and let your goat work for you.

AT THE END OF 36 MONTHS — YOUR OPTIONS

When the 36-month management cycle ends, you — as the certificate holder — decide what happens next. You have three clear options:

Renew the cycle

Sign a new GMA for another 36 months and keep earning.

Collect your goat

Take your goat home at the end of the term.

Sell the goat

The farm helps facilitate a sale at market price.

INSURANCE & RISK

As the owner of the goat, you are responsible for insuring it against loss, death, or theft. GoatVest makes this simple by allowing you to authorize the automatic deduction of insurance premiums from your milk compensation — so there is no separate payment to manage.

Please note that the farm is not liable for losses caused by Force Majeure or Acts of God (natural disasters, epidemics, etc). Insurance is your safeguard against these risks.



How It Works

www.goatvest.africa

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KEY TERMS & CONDITIONS

- **Termination:** Either party may terminate the agreement by providing two months' written notice.
- **Farm access:** You receive one free Farm Open Day visit every six months. Private appointments outside of Open Days incur a KES 1,000 fee.
- **Forfeiture:** If a goat is rejected during the assessment period, it must be collected within 30 days, or ownership is relinquished to the farm. Goats purchased from the farm cannot be rejected.
- **Liability:** The farm is not liable for losses arising from Force Majeure or Acts of God.
- **Payment cycle:** Monthly reconciliation with M-Pesa disbursement by the 15th of the third month after production.

FREQUENTLY ASKED QUESTIONS

Q: Do I need to own a goat to invest?

No. You can invest money and we will help you purchase a quality dairy goat — either from our farm or sourced from trusted partner farms. You can also bring your own goat if you already have one.

Q: Do I need any farming experience?

Not at all. The farm handles all aspects of goat management — feeding, healthcare, breeding, and milking. Your role is simply to own the asset and receive your earnings.

Q: What if my goat dies?

This is why insurance is important. As the goat owner, you are responsible for insuring your goat. Premiums can be deducted automatically from your milk earnings. The farm is not liable for losses due to natural causes or Force Majeure.

Q: Can I visit my goat?

Yes. The farm holds a free Open Day every six months where you can visit and see your goat. If you want a private visit outside of Open Days, a KES 1,000 appointment fee applies.

Q: How do I get paid?

All payouts are made via M-Pesa. The farm reconciles production monthly and disburses your earnings by the 15th of the third month following production.

Q: Can I sell my investment before the 36 months are up?

Yes. Your Certificate of Asset Ownership is transferable. You can find a buyer, complete the transfer section on the certificate, and the farm will update the registry. The goat stays at the farm — only ownership changes hands.

Q: What happens at the end of 36 months?

You choose: renew for another 36-month cycle, collect your goat, or ask the farm to sell it at market price.

Q: What breeds of goats does the farm manage?

The farm works with high-yielding dairy breeds. Contact us or visit www.goatvest.africa for current breed availability and pricing.



Ready to invest? Join GoatVest Africa today.

www.goatvest.africa

Professional management · Monthly income · Transferable ownership · Renewable contracts